

MPL'S TRADED POLICY FUND ACHIEVES 'AA' RANKING FROM RATING AGENCY TELOS

London, 6 October 2010 – Managing Partners Limited (MPL), the international investment company, is delighted to announce that its Traded Policy Fund (the “Fund”) has been awarded an ‘AA’ rating by Telos, the rating agency.

The Fund invests in Traded Life Policies, which are US-issued, whole of life assurance policies sold before the maturity date to allow the original owner to enjoy some of the benefits during their lifetime. The Fund’s US dollar-denominated Institutional share class returned **68.95%** net of all charges over the six years to 1 September, 2010, having never delivered a negative return in any single quarter over that period.

Jeremy Leach, Managing Director of MPL, commented: “We are delighted to have received this prestigious rating from Telos. Despite the harsh economic conditions over the past couple of years, the Fund has continued to attract new investment and provide double digit returns irrespective of what has been happening in the financial markets elsewhere. This rating is a strong endorsement of our management style and the ever increasing popularity TLPs are attracting from IFAs and institutional investors.”

The Traded Policies Fund is a fully-regulated Cayman Islands mutual fund that can be included in personal portfolio bonds, wraps and SIPPs. The minimum direct investment in the fund is £35,000 (or currency equivalent) but the fund can also be accessed via insurance bonds or SIPPs for £2,500.

The Fund is available as institutional share classes in Japanese Yen, US dollar, Euro and Sterling denominations. Growth share classes, which are suitable for retail investors, are available in Japanese Yen, US dollar, Euro, Sterling and Swedish Krona. The Fund is fully hedged in these currencies.

For further information on Managing Partners Limited range of funds, call 0203 397 0525 or visit (www.managing-partners.com).